

Annual Report on Status of Tax Increment Financing Plan									
Send completed form to: Treas-StateSharePropTaxes@michigan.gov		Village of Grass Lake		TIF Plan #	For Fiscal Years ending in				
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.		DDA		2019-1	2019				
	Year AUTHORITY (not TIF plan) was created:			1990					
	Year TIF plan was created or last amended to extend its duration:			2014					
	Current TIF plan scheduled expiration date:			2040					
	Did TIF plan expire in FY19?			No					
	Year of first tax increment revenue capture:			1990					
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?			No					
	If yes, authorization for capturing school tax:			Choose from list					
	Year school tax capture is scheduled to expire:			N/A					
Revenue:	Tax Increment Revenue				\$	101,513			
	Property taxes - from DDA levy								
	Interest				\$	89			
	State reimbursement for PPT loss (Forms 5176 and 4650)				\$	-			
	Other income (grants, fees, donations, etc.)				\$	-			
				Total	\$	101,602			
Tax Increment Revenues Received									
	From counties				\$	26,394			
	From municipalities (city, twp, village)				\$	69,217			
	From libraries (if levied separately)				\$	-			
	From community colleges				\$	5,902			
	From regional authorities (type name in next cell)				\$	-			
	From regional authorities (type name in next cell)				\$	-			
	From regional authorities (type name in next cell)				\$	-			
	From local school districts-operating				\$	-			
	From local school districts-debt				\$	-			
	From intermediate school districts				\$	-			
	From State Education Tax (SET)				\$	-			
	From state share of IFT and other specific taxes (school taxes)				\$	-			
				Total	\$	101,513			

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Expenditures	CAPITAL OUTLAY				\$ 8,055				
	DEPRECIATION				\$ 6,957				
	MEMBERSHIPS				\$ 609				
	MISCELLANEOUS				\$ 2,308				
	PRINTING & PUBLISHING				\$ 699				
	PROFESSIONAL SERVICES				\$ 275				
	REPAIRS & MAINTENANCE				\$ 1,066				
					\$ -				
					\$ -				
					\$ -				
					\$ -				
Transfers to other municipal fund (list fund name)	Transfers to Water Fund				\$ 15,000				
Transfers to other municipal fund (list fund name)	Transfers to Equipment Fund				\$ 17,000				
	Transfers to General Fund				\$ 20,000				
				Total	\$ 71,968				
Outstanding non-bonded Indebtedness	Principal				\$ -				
	Interest				\$ -				
Outstanding bonded Indebtedness	Principal				\$ -				
	Interest				\$ -				
				Total	\$ -				
Bond Reserve Fund Balance					\$ -				

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CAPTURED VALUES					Overall Tax rates captured by TIF plan				
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue				
Ad valorem PRE Real	\$ 6,567,026	\$ 1,402,300	\$ 5,164,726	16.2633000	\$83,995.49				
Ad valorem non-PRE Real	\$ -	\$ 27,250	\$ (27,250)	16.2633000	(\$443.17)				
Ad valorem industrial personal	\$ -	\$ 145,605	\$ (145,605)	16.2633000	(\$2,368.02)				
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Ad valorem other personal	\$ 1,344,300	\$ 190,980	\$ 1,153,320	16.2633000	\$18,756.79				
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00				
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00				
Total Captured Value		\$ 1,766,135	\$ 6,145,191		\$99,941.08 Total TIF Revenue				

**Tax Increment Revenue
Specific Taxes Allowable for Capture by PA 57 Authorities
As of January 1, 2019**

Former Public Act (now repealed) Year	DDA 197 1975	TIFA 450 1980	LDFA 281 1986	NSRA 35 1867	CIA 280 2005	WRITIFA 94 2008	NIA 61 2007
2018 PA 57 MCL Citation for "specific tax" definition	125.4201.new (aa)	125.4301.new (w)	125.4402.new (hh)	125.4523.new (9)(e)	125.4603.new (e)	125.4703.new (d)	125.4803.new (e)
PA 189 of 1953 Lessees/Tax Exempt Property	X	X	X	X	X	X	X
PA 198 of 1974 IFT	X	X	X	X	X	X	X
PA 255 of 1978 CFT	X	X	X	X	X	X	X
PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				
PA 147 of 1992 NEZ				X			X
PA 146 of 2000 OPRA			X	X			
PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005 Commercial Rehabilitation				X			X

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)